

Message Text

UNCLASSIFIED

PAGE 01 MADRID 09123 081406Z
ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 /021 W
-----129954 090308Z /75

R 081403Z AUG 78
FM AMEMBASSY MADRID
TO SECSTATE WASHDC 5653
INFO AMCONSUL BARCELONA

UNCLAS MADRID 09123

E.O. 11652: N/A
TAGS: ETRD, EINV, SP
SUBJECT: NEW INCENTIVES FOR SPANISH INVESTMENTS OVERSEAS

REF: STATE 193040

1. ROYAL DECREE NUMBER 1087 DATED APRIL 14, 1978
(EFFECTIVE MAY 27, 1978) SETS OUT A GENERAL FRAMEWORK
FOR REGULATING SPANISH INVESTMENT OVERSEAS (COPY OF
SPANISH TEXT BEING POUCHED TO EUR/WE). THE STATED
PURPOSES OF THE DECREE ARE TO LIBERALIZE AND UPDATE
THE GOVERNMENT'S CONTROL MECHANISM AND HELP PUSH
SPANISH EXPORTS. INVESTMENTS THAT CALL FOR OR LEAD
TO A CONTINUING FLOW OF SPANISH EXPORTS ARE FAVORED
AND WILL RECEIVE EXPEDITED TREATMENT IN THE APPROVAL
PROCESS.
2. THE DECREE DOES NOT PROVIDE ANY DETAILS ON THE DEGREE
OR TYPE OF INCENTIVES TO BE GIVEN TO STIMULATE EXPORTS.
THIS IS LEFT TO MINISTRY OF COMMERCE REGULATIONS THAT
ARE NOW BEING DRAFTED. EMBASSY IS PREPARING A MORE
DETAILED REPORT ON THIS MATTER THAT WILL BE FORWARDED
SOON. TODMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INCENTIVES, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MADRID09123
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780325-0159
Format: TEL
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780888/aaaacvqu.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4e260467-c288-dd11-92da-001cc4696bcc
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 193040
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1806394
Secure: OPEN
Status: NATIVE
Subject: NEW INCENTIVES FOR SPANISH INVESTMENTS OVERSEAS
TAGS: ETRD, EINV, SP
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4e260467-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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